

Minimum Prices for Class 1 Market Milk - F.O.B. Processing Plant With Commodity Prices Used to Calculate These Minimum Prices Pursuant to the Stabilization and Marketing Plans for Market Milk (Plans) Released April 10, 2014

CLASS 1:				EQUIVALENT
For May 2014	LB. FAT	LB. SNF	LB. FLUID	PER CWT.
Northern California	\$2,2195	\$1.6051	\$0.0472	\$25.88
Southern California	\$2.2195	\$1.6051	\$0.0503	\$26.15
Statewide Average CWT Pr	ice:			
Based Upon Production				\$25.89
Based Upon Utilization				\$26.03
COMMODITY MARKET PRICES:				\$ PER LB.
Chicago Mercantile Exchange Grade AA Butter - Daily Simple Average (March 26th to April 10th)				\$1.9808
Chicago Mercantile Exchange Block Cheddar Cheese - Daily Simple Average (March 26th to April 10th)				\$2.3383
California Extra Grade & Grade A Nonfat Dry Milk - Weighted Average (For Weeks Ending March 28th and April 4th)				\$2.0140
Western Dry Whey (Mostly) - Simple Average (For Weeks Ending March 28th and April 4th)				\$0.6456
COMMODITY REFERENCE PRICE FOR MAY CLASS 1 PRICING:				\$26.3176

The June 2014 Class 1 prices will be announced no later than 4:00 p.m. on May 9, 2014. The June and July 2014 Class 2 and 3 prices will be announced no later than 4:00 p.m. on June 2, 2014. The April 2014 Class 4a and 4b prices will be announced no later than 4:00 p.m. on May 1, 2014.

The Class prices for the months July 2013 - June 2014 will continue to include the temporary price increases that resulted from the May 20, 2013 public hearing. In order to calculate the class prices for these months, the additional temporary increases are added to the corresponding per pound price of the Fat, SNF, and Fluid Carrier after all other calculations of the current formulas have been performed. Please contact Hyrum Eastman or Erica Sanko at 916-900-5014 with questions regarding these calculations.

Equivalent hundredweight prices shown are based upon milk that is 3.5% fat and 8.7% solids-not-fat (SNF). If market milk components are purchased f.o.b. producer's dairy location, haul deductions may be made as provided in the Plans. Class prices are available on the Department's website at: www.cdfa.ca.gov/dairy/prices_main.html For recorded price information, call 800-503-3490 or 916-442-MILK.

Sincerely,

Candace Gates, Chief Dairy Marketing Branch